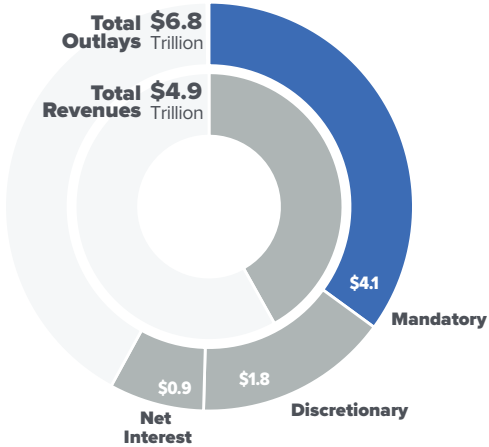


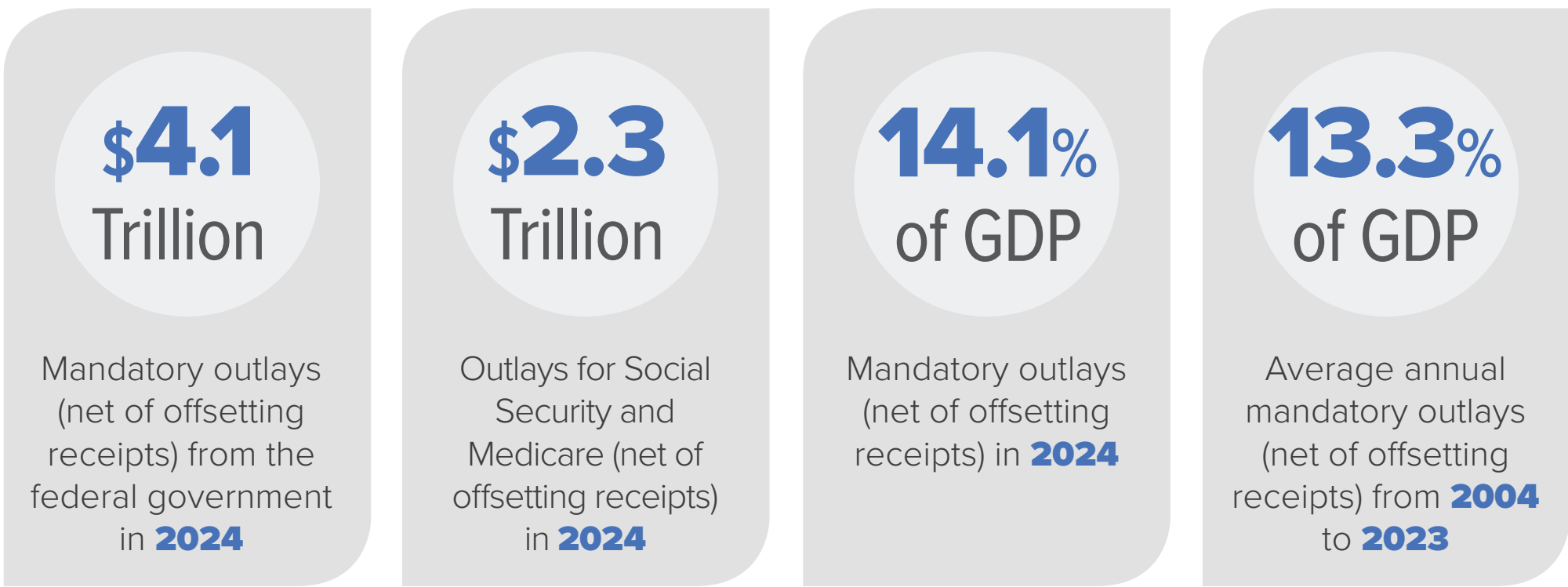
THE FEDERAL BUDGET
IN FISCAL YEAR
2024



A Closer Look at
Mandatory Spending

Primarily payments for benefit programs whose eligibility rules and benefit formulas are set by law

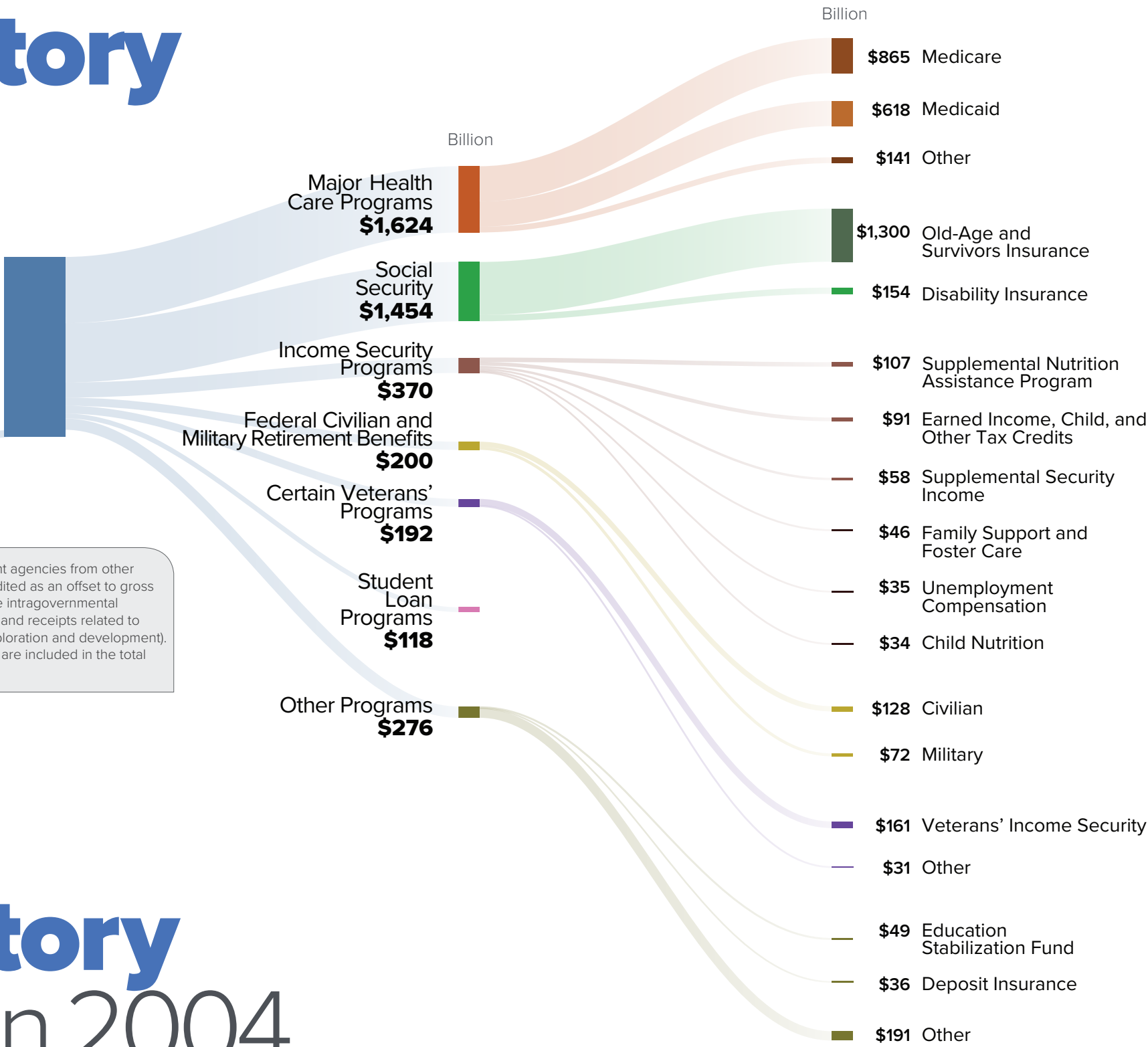
At a Glance



Mandatory
Outlays

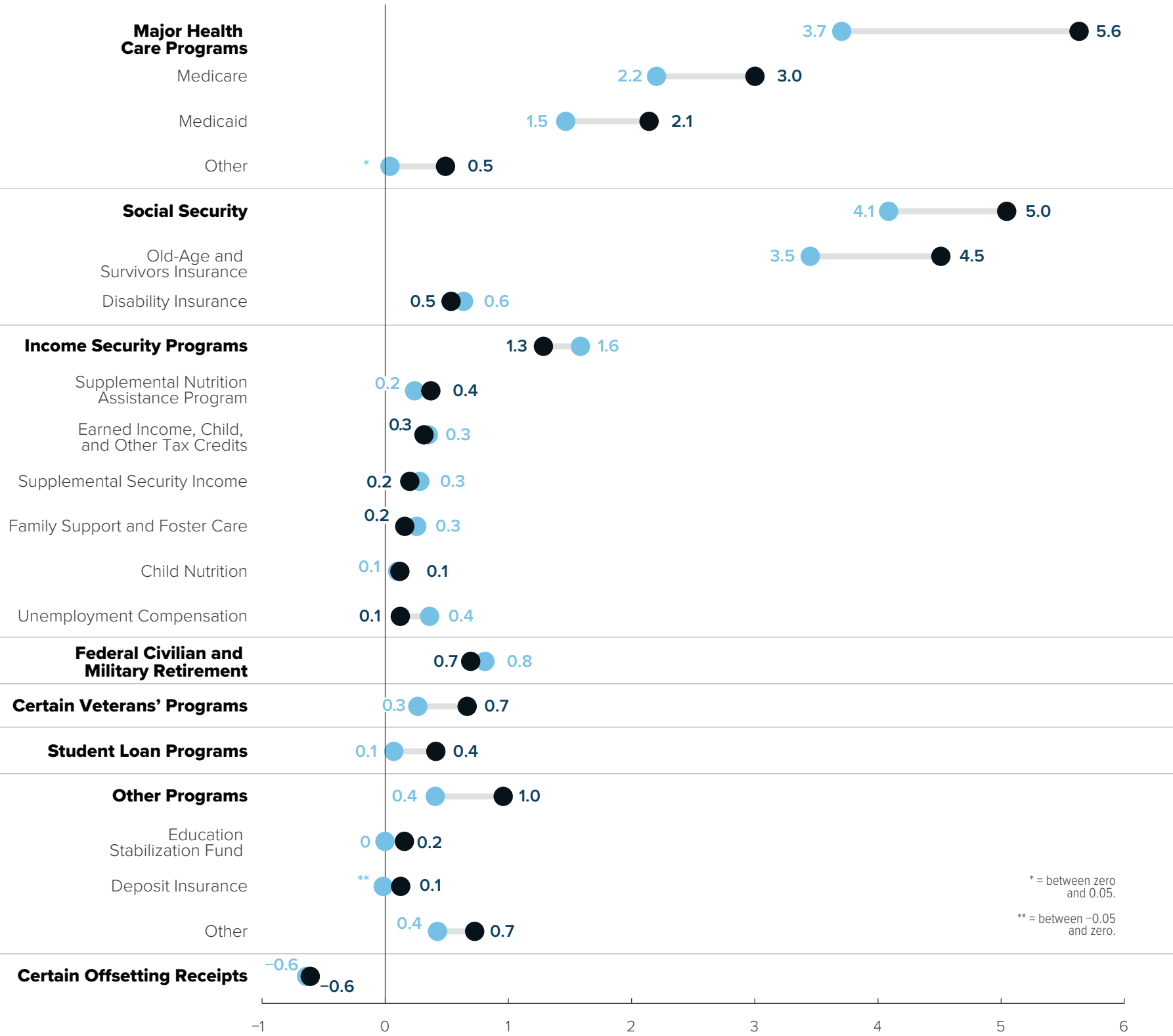
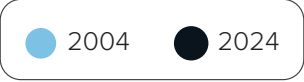
\$4.1
Trillion

Offsetting receipts are funds collected by government agencies from other government accounts or from the public that are credited as an offset to gross spending. **Certain offsetting receipts** include intragovernmental payments for federal employees' retirement benefits and receipts related to natural resources (such as those from oil and gas exploration and development). The effects of offsetting receipts related to Medicare are included in the total shown for Medicare outlays.



Mandatory
Outlays in 2004
and 2024

Percentage of GDP



Change
(Percentage points)

